# **Unincorporated Business Activity for 1980**

By Robert A. Wilson\*

The recession that occurred during 1980 is clearly evidenced in the first tax return statistics on unincorporated businesses for the 1980 Income Year, as profits plummetted sharply after having reached record highs the year before. For sole proprietorships, profits dropped from \$60.8 billion to \$55.4 billion. For partnerships, the drop was far more pronounced, from \$15.2 billion to \$8.2 billion.

A more complete picture of the impact of the 1980 recession on the Nation's businesses as indicated by the receipts, deductions and profits they reported on their tax returns will not be possible until later this year, when the first 1980 statistics for corporations become available.

This article deals mainly with partnerships and Table 1 presents the first statistics for 1980 concerning them. In order to complete the picture of unincorporated businesses though, Table 2 presents somewhat similar statistics for sole proprietorships, which are covered in more detail in another Statistics of Income report, now available [1].

## MAJOR CHANGES, 1979 VS 1980

Comparisons summarizing the position of partner-ships and sole proprietorships for 1979 and 1980 are provided in the table below and show how the number of businesses and the volume of business reported each increased from 1979 to 1980. They also show how profits declined, notwithstanding these increases. In evaluating the data shown, the fact that receipts and profits have slightly different definitions as between the two legal forms of business organization should be kept in mind [2].

Unincorporated Businesses	<u>Income</u> 1979	Year 1980	Change
		ber usands)	
Sole proprietorships . Partnerships		12,702 1,380	3.0% 6.2
	Total Re (billi		
Sole proprietorships . Partnerships		\$505.9 292.0	3.7 13.1
	less [	Income Deficit Lions)	
Sole proprietorships . Partnerships		\$55.4 8.2	- 8.9 -46.0

As shown below in Figure A, total active partnerships continued to grow in number during 1980 in nearly all industry divisions, even with the

recession [3]. Firms classified in the finance, insurance and real estate division continued to dominate the number of partnerships and at an increasing rate that reflected in large part the growth in real estate undertakings. For 1980, businesses in finance, insurance or real estate accounted for about 46 percent of all active partnerships. Five years earlier, they accounted for 41 percent, and ten years earlier, 37 percent.

Figure A. -- Partnerships by Industry

		(thousands)
Industry	1979	1980
Total	1,300	1,380
Agriculture, forestry		
and fishing	125	126
Mining	28	<b>3</b> 5
Construction	75	67
Manufacturing	30	30
Transportation and		
utilities	20	20
Trade	205	200
Wholesale	32	32
	173	168
Retail	1/3	100
Finance, insurance and	<b>677</b>	/77
real estate	577	637
Finance	139	166
Real estate	431	464
Services	239	263

Figure B helps show where the decline in partnership profits occurred.

Figure B. -- Net Income Less Deficit by Industry

Industry	Net		less Deficit lions)
		17/7	1700
Total	• • • •	\$15.2	\$8.2
Agriculture, forestry			
and fishing		1.1	0.5
Mining		-2.5	-4.2
Construction		2.1	1.6
Manufacturing		0.5	-0.5
Transportation and			
utilities		0.4	0.2
Trade		2.9	2.5
Wholesale		0.9	0.9
Retail		1.9	1.6
Finance, insurance and	1		
real estate		-0.5	-4.2
Finance		-0.5	-1.4
Real estate		-1.4	-3.3
Services		11.3	12.4

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Partnership profits for Income Year 1980 were influenced not only by the recession, but also by increases in the costs and expenses recognized in conducting a business. The deduction claimed for interest paid on business indebtedness was a major factor. Among other effects, the continued rise in interest rates led to another sharp increase in the deduction, up from \$21.3 billion for 1979 to \$28.4 billion for 1980. The sharp increase in this deduction actually began with 1978, initially contributing to a lower rate of increase in profits (for that year and for 1979), followed by the steep decline witnessed for 1980.

Because many partnerships are engaged primarily in investment activities, it is not surprising that, based on the industries in which it occurred, most of the interest-deducted—was—related—to\_investment\_projects, rather than to loans or notes to finance the ordinary day-to-day operations of a business or farm. Thus, partnerships in three of the four industries which, together, accounted for 75 percent of the total 1980 interest deduction, were engaged mainly in financial or real estate dealings. The table below shows the interest paid reported for these four industries; the data are presented for 1980 as well as for 1977, the year before the beginning of the rapid rise in the interest deduction.

Industry		est Paid llions) 1980
Total	\$13.5	\$28.4
Farming	8.0	1.6
brokers and services Holding and investment	. 0.4	1.4
companies	0.4	2.7
and lessors of builders All other	8.7 3.2	15.6 7.1

Figure C shows the relationship between partnership interest deductions and profits for the 10 years ending with 1980. The concentration of the interest paid deduction on returns with deficits is unique to partnerships; for corporations and sole proprietorships, those with net income typically account for the majority of the deduction.

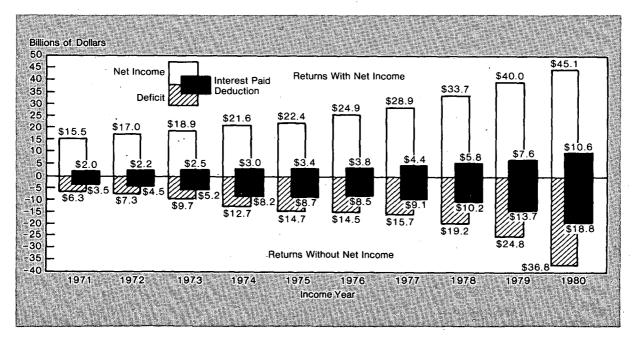
Interest reported as income was only about twofifths as much as the amount reported as a deduction.
Thus, the rising interest rates that led to the
increase in the interest deduction had little offsetting effect on the income side of the ledger,
which only served to reinforce the downward slide in
profits for 1980. This kind of situation can be
contrasted with that of the corporate sector which
contains most banking and credit institutions and
where, as a result, statistics for interest income
tend to offset those for interest deducted, with a
minimal effect on the total corporate profits data.

Another major deduction for which there was a sizable increase was depreciation, up by more than 20 percent over 1979. The generally more liberal depreciation allowed for tax purposes permitted partnerships to reduce their 1980 profits by nearly \$21.6 billion. Real estate operators and lessors of buildings reported the lion's share, \$10.8 billion or 50 percent of the total. Farm partnerships were a distant second, with \$1.6 billion or 8 percent of the total. These same two industries dominated the depreciation statistics for 1979 as well.

Figure D shows how profits were distributed for 1979 and 1980 as between partnerships with net income and—those—without.—This—table—helps pinpoint the decline in profits to a marked increase in the total deficit reported by businesses without net income, rather than to a decline in the net income of profit-reporting businesses. The latter's profit continued to grow at a steady pace as evidenced by Figure C. Related to the increased growth in partnership losses was the marked increase in the number of businesses without net income. This increase can be contrasted with the much more

Figure C.

Partnership Net Income and Deficit and Deduction for interest Paid, 1971-80



moderate increase in the number with net income. The same growth patterns also characterized 1979, although the net result was a slight rise in total profits over the previous year.

Figure D. -- Partnerships with Net Income or Deficit

Partnerships	1979 Number (the	<u>1980</u> ousands)	Change
Total	1,300	1,380	6.2%
With net income Without net income		774 605	1.0 13.3
	Net Ir (bill:		
Total	\$15.2	\$8.2	-46.0
With net income Without net income		45.1 -36.8	12.8 48.4

The decline in 1980 partnership profits was not accompanied by a decline in overall partnership operating receipts ("Business receipts" in Table 1). On the contrary, receipts rose, although as shown below, at a reduced rate compared to 1979. Receipts for purposes of this table and of Figure E which follows may be compared to "total receipts", shown earlier. The latter, a somewhat larger amount, also includes the income from investments reported by partnerships whose investments were incidental to their principal line of business.

Income Year	Receipts from Operations (billions)	Annual Increase
1976	\$157 <b>.</b> 6	7.9%
1977	176.5	12.0
1978	214.9	21.8
1979	253.0	17.7
1980	286.0	13.4

Figure E shows the change in receipts between 1979 and 1980 by broad industrial groupings.

Figure E. -- Receipts from Operations by Industry

		om Operations llions)
Industry	1979	1980
Total	\$253.0	\$286.0
Agriculture, forestry and fishing	20.8 9.7 19.7 13.1 5.4 58.2 20.5 37.7 76.3 21.2	21.6 13.2 18.4 15.3 5.9 65.8 28.4 37.3
Real estate Services	51.8 49.7	60.6 58.6

PARTNERSHIP INDUSTRY HIGHLIGHTS

In the aggregate, the most profitable industry division was services, where both receipts and profits rose, despite the downturn in business for the year. While this pattern was uneven by industry within the services division, the various declines indicated by the more detailed industry statistics shown in Table 1 were more than countered by the increases in two categories, legal services and medical and health services. For legal services, receipts increased from \$12.4 billion for 1979 to \$14.1 billion for 1980, while profits increased from \$5.8 billion to \$6.6 billion. For medical and health services, the increases were tied directly to those reported by physician partnerships. Receipts and profits of physician partnerships increased from 1979 to 1980 from \$3.9 billion to \$5.6 billion and from \$1.8 billion to \$2.4 billion, respectively.

Agriculture was an example of an industry division where sales increased, but where profits were down considerably compared to 1979. Thus, receipts from farming (which accounted for most of the activity in this division) increased from \$18.6 billion to \$19.2 billion, while profits dropped almost in half, from \$0.9 billion to \$0.5 billion. A contributing factor was the interest paid deduction shown above, which increased by about one third over the year before.

Construction witnessed a decrease in both receipts and net income. The combination of increased interest rates and reduced new housing starts during 1980 were undoubtedly factors. The ripple effect of the declines was also apparent in related industries in other industrial divisions, particularly in manufacturing (for lumber and wood; furniture; and stone, clay and glass) and in retail trade (for dealers in building materials, furniture, and home furnishings).

materials, furniture, and home furnishings).

Quite apart from the declines in the construction industry, and in the industries that were dependent on it, were the declines in certain retail trade industries. Sales of automobile dealers dropped and so did their profits, with the latter down from \$421 million to \$273 million. Profits of general merchandise stores fell from \$54 million to \$34 million and those of apparel stores, from \$115 million to \$63 million. Aside from these specific industries, the trade division in total (the sum of wholesalers and retailers) was characterized by increasing sales, but declining profits. However, the increase in sales was due entirely to wholesalers. Retailers taken as a whole experienced a decline in sales as is shown in Figure E above. There were major exceptions, however, within the retail group. Of these, gasoline service stations and grocery stores each showed significant increases in receipts, even though their profit picture was far less favorable.

Unincorporated business is often characterized as being largely comprised of trade and service firms and, of course, most farm businesses are also unincorporated. In contrast, manufacturers, public utilities, and financial institutions are often associated with the corporate form. Partnerships tend to follow the pattern for unincorporated business with large numbers of firms engaged in trade and services, but they are also unique in that they include large numbers of firms classified in finance and especially in real estate. These latter industries are not only the largest in terms of the number of partnerships, but also the largest in terms of partnership receipts.

The effect of finance and real estate can readily be seen from Figure E, which shows that for 1979 and 1980 these two industry groupings accounted for well over one-fourth of all partnership operating receipts. When profits are disaggregated for the two industries, they, too, accounted for a disproportionately large portion of the totals, about one third of the total net income and nearly one half of the total deficit

reported for all partnerships. Three groupings within finance and real estate were responsible for this predominance: within the finance group, security and commodity brokers and services, and holding and other investment companies; and within the real estate group, operators and lessors of buildings.

#### PARTNERSHIPS AS TAX SHELTERS

A large part of the real estate activity reflected in the statistics may be the result of the higher-than-average incidence of tax shelter arrangements involving limited partnerships that characterize this industry [4]. These arrangements often involve land purchases and the construction, management or operation of office buildings, apartments, or of building -complexes-such-as-shopping-centers.-\_According\_to\_the partnership statistics for real estate, one group, real estate operators and lessors of buildings, accounted for most of the activity: 84 percent of real estate partnerships and 28 percent of all partnerships; 14 percent of the total net income of all partnerships and 27 percent of the total deficit. In addition, the partnerships in this industry reported sizable amounts for depreciation (already noted), \$15.6 billion for interest paid (55 percent of the total and 24 percent more than 1979) and about \$2.0 billion for net longterm capital gains allocable to partners. Most of these deductions and capital gains showed up on returns of partnerships that reported a loss for the

Other industry groups that are known to include above average incidences of tax shelter activities are oil and gas extraction, the largest single industry in mining, and equipment rental and leasing, the largest single industry in the business services category. Oil and gas extraction involves partnership ventures whose results are often highly speculative for all concerned, while equipment leasing usually involves the purchase by a partnership (often using borrowed funds) of equipment for use by a lessee, with attendant benefits to the partnership, the partners,

and the lessee.

The receipts and profits of these three activities are given below, for 1980 and 1979, and for 1974, for comparison purposes.

1974 (Amounts	1979 In bil	
312 522.8 -3.5 2.5 -6.0 12 \$2.2 -0.3 0.7 -1.0	-1.4 7.0	-3.3 8.1
8 \$0.6 -0.2 0.1	18 \$1.8 -0.2 0.4	20 \$2.2 -0.3 0.4 -0.7
	12 \$2.2 -6.0 12 \$2.2 -0.3 0.7 -1.0	12 24 \$2.2 \$6.0 -0.3 -2.5 0.7 2.5 -1.0 -5.0 8 18 \$0.6 \$1.8 -0.2 -0.2

In past years, other popular tax shelters associated with partnerships have included cattle breeding and feeding; production, holding and distribution of motion picture film or television tapes; exploration for specific minerals and natural deposits other than oil and gas; and the development of certain tree crops.

Tax shelter activities often involve use of the partnership form of business. Promoters of specific business ventures often find that the partnership form facilitates the raising of capital (usually obtained from wealthier individuals) for projects that entail some extra degree of risk, but where the rates of return to the investing partners are potentially high in terms of profits and income tax reductions. Also, partnerships are not taxed directly; their profits and losses are passed through to the partners instead [5]. Thus, returns to the partners take the form of shares of the partnerships' profits and losses and, in addition, of any percentage depletion and capital gains or losses, guaranteed payments to partners and other tax benefits, such as the potential for investment tax credits. In general, partnership losses that are deductible by partners are limited (except when they result from the holding of real estate other than mineral property) to the amounts for which partners are individually liable, their so-called investment "at risk." By borrowing, individual partners can generally increase the size of their investment "at risk" to the advantage of both the partnership(for which it means increased capital) and of the partners (for which it means increased interest deductions). Moreover, in the case of limited partnerships, additional capital may also be raised by partnerships borrowing in their own right. Since losses are deductible to the partners, increases in partnership indebtedness allow partners to increase their share of any losses beyond that for which they are individually liable based on their investment contribution to the business.

## OTHER INFORMATION

Following tables 1 and 2 is a brief discussion on the sources of the data and their limitations, as well as the notes and references that go along with the

Table 1. — Business and Selected Other Receipts, Deductions, Net Income, and Inventory, by Industry

Industry	Number of partnerships	Business receipts <sup>1</sup>	Rents	Cost of sales and operations	Guaranteed payments to partners	Depreciation	Amortization	Rent paid	Interest paid	Bad debts	Net income less deficit	Net income	Deficit	Inventory (end-of-year)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All industries	1,379,654	285,967,243	1,179,617	113,885,668	4,746,253	21,576,190	583,353	6,631,627	28,362,386	392,259	0.040.050	45 004 750	22 242 424	44.000.00
All nonfarm industries	1,271,560			101,326,901	4,541,722	19,949,563	582,102	5,693,794	26,750,725	384,259	8,248,656 7,822,302	45,061,756 42,822,646	36,813,101 35,000,343	
Agriculture, torestry, and tishing	126,224	21,810,584	158,366		262,900	1,821,456	2,061	978,139	1,738,249	13,165	471,548	2,538,830	2,067,282	
Farms, total	108,094	19,173,526	149,698	12,558,767	204,531	1,626,626	1,251	937,833	1,611,661	7.864	426,353	2,239,110	1,812,757	548,982
Field crop Vegetable and melon	41,888	6,648,618	72,783	3,747,898	68,812	692,031	176	499,916	614,203	5,526	469,790	1,045,390	575,600	139,032
Fruit and tree nut	1,970 9,742	703,468	5,381	459,518	7,048	39,578		48,531	35,334	_	29,986	76,342	46,356	*172
Horticultural specialty	2,605	1,321,727 316,008	14,093 *1,422	742,214 173,045	22,545 5.037	126,409 20,335	627 *103	34,649	185,104	*82	- 54,409	208,735	263,144	
Beef cattle feedlots	1,412	938,289	6,273	830,939	*2.810	23,399	*12	3,649 24,986	19,575 40,106	*124 *200	6,318 - 27,860	34,662 30,554	28,344	3,65
Beef cattle, except feedlots	22,159	3,996,261	31,927	3,089,447	37,673	248,224	312	167,182	358,750	1,478	- 27,860 - 147,861	358,392	58,414 506,253	83,950 229,644
Hogs, sheep, and goats	6,162	990,390	4,655	780,991	5,759	76,115	•ල	28,040	59,179	*57	- 45.344	54,409	99,752	
Dairy farms	17,460	3,355,153	8,367	2,095,290	45,213	326,326	•17	112,481	241,668	*351	244,159	366,192	122,033	
Pouttry and eggs General livestock, except animal specialty	1,113	562,842	1,125	391,509	6,453	33,048	-	6,197	27,235	*31	4,515	21,052	16,537	*7,497
Animal specialty	1,119 2,298	230,659 98,347	*1,556 *903	181,204 59,029	*1,461	10,807	- - 5	9,462	18,263	1	- 1,123	27,119	28,241	*13,03
Farms not allocable	*166	*11,764	*1,214	*7,684	*1,721	28,215 *2,139	. 5	2,594 *145	11,276 *967	*14	- 50,091	14,573	64,664	1,456
Agricultural services	12,510	1,766,541	6,220	907,559	35,115	110,779	526	30,285	57,685	4,108	*- 1,728 58,507	1,691 212,571	*3,419 154,064	*24* 42.661
Veterinary services	1,418	328,619	*865	51,750	16,051	8,681	*146	8,021	6,869	287	104,841	105,088	154,064	7,03
Livestock breeding	1,446	210,293	*587	153,419	*1,703	39,855	*3	2,080	19,100	3	- 59,553	16,380	75,933	1.585
Landscape and horticultural services	1,853 4,038	88,121 269,994	*174 *746	55,939 136,851	*1,202 *4.594	12,126		2,507	6,147		- 22,872	*3,053	25,925	*583
Other agricultural services	3,754	869,514	3,849	509,600	11.566	13,382 36,735	*360 *16	5,256 12,421	3,886 21,682	*48 3,769	22,057	34,542	12,485	7,688
Forestry	2,690	219,616	799	95,646	7,114	21,620	*275	4,040	31,731		14,034	53,508	39,474	25,771
Fishing, hunting, and trapping	2,931	450,900	*1,648	163,045	16,140	62,431	2/5 *8	5,982	37,173	783 410	- 14,181 869	27,532 59,617	41,712 58,748	*1,630
Mining	35.076	13,200,978	44,840	4,200,658	113,427	1,276,019	50,000						·	10,691
Metal mining	1,345	1,682,824	*542	874,024	*4,053		58,986	202,316	697,799	3,367	- 4,208,334	3,919,568	8,127,902	214,557
Coal mining	1,120	1,702,360	4,438	947,459	13,696	211,493 149,546	*4,483 44,102	23,497 24,825	110,787 93,297	*151 *353	- 203,740	153,715	357,455	71,816
Oil and gas extraction	31,405	9,252,091	38,010	2,042,253	91,458	869,425	10,094	133,879	475,063	2.421	- 265,551 - 3,693,856	124,670 3,577,178	390,221 7,271,034	31,200
Nonmetallic minerals, except fuels	1,206	563,703	1,850	336,922	4,219	45,555	*306	20,115	18,653	443	- 45,186	64,006	109,192	71,949 39,592
Construction	66,590	18,407,210	93,675	13,131,438	341.987	357,997	11,235	117,849	486,454	17,343	1,560,093	2,119,434	559,340	
General building contractors and operative builders	24,472	9,543,769	71,428	7,455,455	123,885	85,706	9,778	32,895	391,471	2,212	715,661	1,006,011	290,350	1,626,366
General building contractors	23,439	7,976,535	44,053	6,319,175	107,373	69,414	4,443	23,391	258,800	1,844	503,985	742,459	238,474	1,449,816 1,083,512
Operative builders	1,032	1,567,233	27,375	1,136,281	16,512	16,291	5,335	9,503	132,671	369	211,676	263,553	51,876	366,304
Heavy construction contractors	3,638	3,537,783	8,284	2,740,008	13,596	94,444	*186	26,224	26,218	2,688	138,836	309,210	170,373	46.651
Heavy construction, except highway	1,448 2,189	811,815 2,725,969	2,222 6,062	618,447	6,295	27,690	33	6,578	8,751	707	39,203	63,277	24,074	5,771
Special trade contractors	38,188	5,311,359	13,963	2,121,561 2,934,743	7,300 204,507	66,753	*153	19,645	17,467	1,982	99,634	245,933	146,299	40,880
Plumbing, heating, and air conditioning	4,479	790,389	1,060	526,701	204,507 44,807	176,516 13,639	669 *(²)	58,181 4,424	68,765	12,442	696,557	795,173	98,617	129,614
Painting, paper hanging, and decorating	3,895	259,104	*2,352	125,481	17.888	6,611	<u> </u>	2,244	6,658 2,139	2,306 127	71,265 56,150	83,359 59,519	12,094	31,947
Electrical work	3,373	574,542	*4,468	369,711	10,418	9,139	*71	2,743	3,355	*421	101,817	104,421	3,369 *2,604	*614 43.163
Masonry, stonework, tile setting, and plastering	6,034	742,629	*1,782	382,274	22,885	19,276	*6	6,826	5,716	*3,496	114,699	141,342	26,643	12,242
Carpentering and flooring	5,060	451,046	*918	227,564	19,902	10,600	*203	5,567	3,524	*338	87,748	89.762	*2,014	10,036
Roofing and sheet metal work	1,480 2,573	283,928 396,136	*571	158,028	8,732	5,650	*181	1,310	2,551	1,726	45,006	46,578	*1,572	6,524
water well chiling	2,573 704	108,657	*620 *144	220,311 43,102	21,651 *3,408	20,042 6,262	*2 33	4,509	4,884	*446	27,705	38,451	10,746	*1,750
Miscellaneous special trade contractors	10,591	1,704,927	2,049	881,571	54,817	85,297	173	*1,125 29,432	3,766 36,173	*36 3,545	22,196	23,164	*968	*3,767
Contractors not allocable	*293	*14,299	_,	*1,232	,/	*1,332	*602	*550	30,173	3,545	169,969	208,575	38,606	19,571
Manufacturing	30,086	15,326,978	22 202		450	· · · ·					*9,039	*9,039	-	*286
Food and kindred products	1,435	1,929,021	22,392 1.134	11,443,875	158,553	763,980	6,293	197,053	392,393	19,473	- 472,049	1,199,078	1,671,127	1,581,813
Textile mill products	395	242,727	1,134 *181	1,517,283 186,102	9,868 *877	42,728 4,939	858	8,987 2,604	40,039	1,534	33,543	71,640	38,098	187,418
Apparei and other textile products	1,884	483,097	*214	324,369	8.908	5,817	19	6,805	5,215 4,281	618 2.436	12,762 38,592	15,428	*2,666	43,109
Lumber and wood products, except furniture	5,821	1,600,609	8,102	1,075,229	28,757	93,288	1,589	21,461	45,995	998	8,875	45,845 109,595	7,253 100,720	48,002 120,408
Furniture and fixtures	1,061	188,809	7	119,486	1,968	2,494	*3	5,839	1,904	*234	26,224	27,256	*1,032	20,408
Printing, publishing, and allied industries	7,157	1,113,452	3,402	450,821	24,603	131,825	1,329	27,906	26,484	2,872	37,350	197,628	160,278	42.824
Leadier and leather products	424 *299	3,213,352 *58,808	*154 *91	2,749,221	*1,182	314,627	460	47,069	156,250	2,269	- 529,334	154,384	683,717	300,430
Storie, clay, and glass products	683	274,429	*4,625	*39,150 170,338	1,806 3,843	*894 12,756	32	*559	*304		*6,875	*7,183	*308	*4,001
Primary metal industries	153	670,317	62	495,000	*5,944	18,859	92 17	2,579 3,796	5,575 9,011	618 *830	31,905	32,560	*655	17,461
Fabricated metal products	3,188	828,773	1,200	533,921	26,483	27,316	*588	13,700	13.479	1,457	76,836	88,243	*11,407	58,898
Machinery, except electrical	1,648	795,827	*173	593,767	15,377	14,930	9	9,675	24,670	1,457	94,732 - 15,505	118,072 53,039	23,340 68,543	133,704
Electrical and electronic equipment	864	344,775	•69	239,402	*1,121	13,368	*248	13,909	8,974	*940	- 61,050 - 61,050	17,994	79,043	151,519 118,688
Transportation equipment. Other manufacturing industries.	422 4,650	96,506 3,479,626	3  2,975	*56,221	*1,099	2,032	2	1,532	1,031	*371	20,837	24,593	*3,756	11,429
			2.8/54	2,889,000	26,716	78,092	1,140	30,490	49,181	2,513	- 254,783	005 500		
Manufacturing not allocable	*3	*6,851		*4,565	,	*14	.,	143	70,101	2,510	*91	235,528	490,311	323,240

Table 1. — Business and Selected Other Receipts, Deductions, Net Income, and Inventory, by Industry — Continued

				Cost of	Guaranteed		T				T			
Industry	Number of partnerships	Business receipts <sup>1</sup>	Rents	sales and operations	payments to partners	Depreciation	Amortization	Rent paid	Interest paid	Bad debts	Net income less deficit	Net income	Deficit	Inventory (end-of-year
	(1)	(2)	(3)	(4)	. (5)	, (6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Transportation, communication, electric, gas, and sanitary	ľ i													ŀ
services	20,417	5.868.413	13,718	2,196,295	78,572	892,623	8,168	101,629	389,011	10,592	248,387	1,092,415	844,029	18,7
Local and interurban passenger transit	1,238	85,931	668	22,005	6,557	11,206	_	*1,741	4,193	•7	578	4,803	4,224	•
Taxicabs	*124	*9,658	*171	*6,261	*958	467		•2	*336	· <del>-</del>	*- 36	_	*36	
Other passenger transportation	1,115	76,272	*497	*15,744	*5,598	10,740	1 -	*1,739	3,857	•7	614	4,803	*4,188	
Trucking and warehousing	10,777	1,678,380	5,692	359,005	45,938	167,098	808		85,287	2,020	116,415		58,459	
Trucking, local and long distance		1,422,826	3,251	305,177	43,596	129,400	*522 *286		40,678	1,627 392	87,681 28,734	131,802 43,072	44,121 14,338	3,5 *2,6
Public warehousing and trucking terminals	1 1	255,554	2,442	53,829	2,343	37,698	82		44,609 105,014	592		111,045	113,907	4.2
Water transportation	1,343	567,418 74,881	*4,192 *198	215,928 *8,269	4,661 *610	133,313 55,665	*29		26,520	ි (ච	- 69,893	*2,404	72,297	3
Air transportation		2,033,547	*672	1.076.078	9.787	211,542	393		59,937	1,266		547,175	123,676	
Passenger transportation arrangement		438,756	*670	307,425	4,749	4,391	*381		5,401	436		*10,413	7,461	*1
Freight transportation arrangement	356	76,229	_	*28,878	*1,457	5,314	*4	*380	2,516	*152		16,473	*3,951	
Other transportation services	679	1,518,562	2	739,775	*3,581	201,837	8	9,118	52,021	678		520,289	112,265	
Communication	1,811	504,942	1,094	102,523	6,559	105,970	5,409 309		59,997 41,023	6,146 *284	- 32,109 - 224,743		132,648 336,030	
Electric, gas, and water services		694,217 229,096	*239 *963	354,904 57,582	*3,155 *1,304		1,138		7,041	*277	37,502		*2,787	77
Sanitary services	1 1	•			1 '						1 1 1	1	899,705	
Wholesale and retail trade		65,793,083	124,795		729,754	718,292	18,897		631,344	98,683	2,474,626			
Wholesale trade		28,426,030	33,262		178,331	184,558	1,602			38,594 3,432	912,899 65,823	1,133,269 70,762	220,370 4,938	
Motor vehicles and automotive equipment	2,645 1,353	827,088 784,279	1,162 2.364	580,760 609,075	19,109 10,954	8,613 19,240		11,395 4,532	11,314	2,458	26,113		9,382	
Lumber and construction materials		308,549	2,304 *678	229.663	7,956	3,687		4,816	1,914	549	- 1,786		*31,731	
Electrical goods		321,588	*324	225,874	4,229	2,205	1	4,069	5,787	2,632			*6,705	38,8
Farm machinery and equipment		737,166	2,947	592,337	7,681	6,950	*1	3,243	11,139	966	43,598	48,238	4,640	191,7
Other machinery, equipment, and supplies		902,774	5,093	637,224	15,210			8,961	11,592		66,039		12,894	
Other durable goods	5,939	3,067,143	4,651	2,603,676	28,496	22,771	*205		25,004	3,055			28,107	
Drugs, chemicals, and allied products		496,644	*1,496	414,964	*8,275		*24	2,539	2,354	293		21,315 40,124	*3,284 19,872	
Apparel, piece goods, and notions	1,960 3,178	620,570 3,405,877	*171 3,233	420,655 2,931,796	6,571 21,943	3,226 21,780	97		27,536 15,823	2,753 3,171	20,252		20,452	
Groceries and related products		3,435,418	644	3,191,745			*284			3,520			25,676	1 '
Farm-product raw materials	1,577 662	926,909	*374	783.006			*291		4,388				*2.071	57.3
Other nondurable goods	6,177	12,482,779	9,991	11.633.536	28,819		637			13,849			50,548	
Wholesalers not allocable	239	109,248	*132	91,878		1,035	*1	*1,121	. 930	*6	6,783	6,853	*70	*4,8
Retail trade	167,826	37,307,313	91,533	26,502,456	551,065	533,502	17,295	988,203	433,155	60,050	1,557,947	2,236,195	678,247	3,830,0
Building materials, paint, hardware, garden supply, and mobile	'						i			i	l			
home dealers	7,215	2,273,154	8,416				, 294	30,007	36,429				40,409 18,544	
Lumber and other building materials	2,469 1,006	1,025,334 138,022	2,702 351	740,342 83,560	12,498 *4,855	19,042 1,993		7,079 4,887	15,182 1,305	4,997 *260			*742	
Paint, glass, and wallpaper stores	2,482	728,281	2,231	491,226	25,862			13,786		2,586			11,082	
Retail nurseries and garden supply stores		191,218	410	124,234	3,694	4,979		3,070		*214	5,781	12,781	*7,000	20,9
Mobile home dealers		190,300	*2,722	154,571	*686	2,359	1	1,186	8,674	*16	.,,		*3,041	
General merchandise stores	2,710	784,441	2,586		11,085	7,855	*31			1,271	33,879		13,806	
Variety stores	743	198,767	669		1,905					*23			*4,060	
Other general merchandise stores	1,967	585,674	1,917	435,478	9,181	5,907	.*17	9,895	6,955	1,248	1 1 1		9,746	1
Food stores	20,535	7,341,731	12,937	5,877,772									52,127	
Grocery stores		6,014,586	10,469			54,437	685					249,575	27,316	
Meat and fish markets, including freezer provisioners		637,132	*230	504,787 101,992						208			3,412 *4,379	
Fruit stores and vegetable markets		131,921 44,478	*428		*88					۱ ۲	- 2,024		*6.55	
Dairy products stores		133,214	97		*778				3,294	1142			3,533	
Retail bakeries		176,903	*552		6,699			6,894	2,003				*3,28	
Miscellaneous food stores	1,432	203,496	*1,160	141,007	4,185	3,476	*99	. ,	2,634	*133	1 1		3,640	
Automotive dealers and service stations			12,892										101,40	
Motor vehicle dealers - new car dealers (franchised)		1,936,047	3,900										27,686	
Motor vehicle dealers - used cars only		821,008	1,033		11,287		*18						11,881	
Auto and home supply stores		803,027	*748		20,164		170 521		11,071 22,573	3,055 6,763			15,540 22,580	
Gasoline service stations		5,946,756	6,655						1	0,703			19,35	
Boat dealers		109,738 *68,540	*168	74,873 *55,588				4,033 *1,548			- 16,43 1,56		19,35	
Recreational vehicles		139,081	1 .45	112.946				1,546	3,341					
modicycle dealers	574	145,897	*343				*36							

Table 1. — Business and Selected Other Receipts, Deductions, Net Income, and Inventory, by Industry — Continued

Industry	Number of	Business	Rents	Cost of sales and	Guaranteed payments to	Depreciation	Amortization	Rent paid	Interest	Bad debts	Net income	Net	Deficit	Inventory
	partnerships (1)	receipts <sup>1</sup>	(3)	operations (4)	partners (5)	(6)	(7)	(8)	paid (9)	(10)	less deficit (11)	income (12)	(13)	(end-of-year)
Wholesale and retail trade — Continued	<del>'''</del>	(2)	(3)	(4)	(3)	(0)		(0)	(0)	(10)	(1.7)	(12)	(10)	
Retail trade — Continued												İ		
Apparel and accessory stores	14,606	1,831,703	8,176	1,187,547		22,856		90,874	25,455	5,686	63,234	141,567	78,333	480,392
Men's and boys' clothing and furnishings stores	1,764 3,945	333,507 370,173	*1,963 *1,190	210,119 240,586	14,298 8.823	3,925 6,302	*761 *156	12,133 24,255	5,696 5,294	1,447 298	13,322 - 8,450	23,336 24,099	10,013 32,549	91,633 79,805
Women's accessory and specialty stores	852	126,471	· —	84,373	*2,846	975		8,522	*521	*99	7,455	9,660	*2,204	23,538
Children's and infant wear stores	872	97,165	*61	63,377	*1,386	836	-	6,635	1,768	*205	1,766	6,792	*5,026	24,075
Family clothing stores	1,641 2,145	338,729 282,308	*765 *3,222	219,633 180,581	12,390 10,920	3,312 3,760		11,914 14,098	3,622 3,726	2,746 573	18,724 13,179	25,249 20,588	6,525 *7,409	113,465 70,676
Shoe stores	*333	*20,256	_	*14,795	· -	*72	<u> </u>	*327	*84	•3	*4,099	*4,101	*2	*1,652
Other apparel and accessory stores	3,055	263,094	*975	174,084	4,209	3,674	12	12,990	4,744	314	13,138	27,743	14,605	75,548
Furniture and home furnishing stores	12,013 3,723	1,899,710 817,656	6,416 824	1,198,634 487,928	49,014 14,979	23,078 9,773	*329 *193	64,371 28,961	23,926 15,926	7,861 5,077	147,056 69,558	180,639 85,658	33,583 16,100	356,338 171,711
Furniture stores	1,462	291,798	*1,341	193,741	9,653	4,143	*96	5,596	2,809	859	22,823	27,781	4,958	49,104
Drapery, curtain and upholstery stores	1,118	48,530	*14	27,818	127	*706	_	3,533	*371	*148	5,602	6,239	*637	2,758
Home furnishings and equipment stores, except appliances	1,671	164,995	*157	103,846 152,385	*3,001 5,278	1,659 2,648	-40	7,187 5,521	468 1,618	*311 395	7,402 14,725	9,271 19,333	*1,869 4,607	23,039 44,146
Household appliance stores	1,635 1,252	222,064 193,777	*2,648 *259	125,066	13,313	2,040		6,047	1,888	431	13,639	17,047	*3,408	29,964
Music stores	1,152	160,889	*1,173	107,851	*2,664	2,131	] -	7,526	847	*640	13,307	15,310	*2,003	35,616
Eating and drinking places	37,284 29,056	6,822,320 6,073,396	27,887 21,457	3,280,649 2,907,327	101,871 85,046	200,359 175,626	9,442 8,761	378,096 349,711	120,647 101,013	3,409 2,802	241,940 187.956	473,457 405,256	231,517 217,300	129,382 107,497
Eating places		748,924	6,430	373,322	16,825	24,733	*681	28,385	19,634	607	53,984	68,201	14,217	21,885
Miscellaneous retail stores	50,878	6,341,011	12,139	4,343,487	131,636	97,217		201,623	76,104	11,507	395,972	523,044	127,072	1,045,508
Drug stores and proprietary stores	2,581	721,887	3,249	485,617	30,599	5,897	*44 1,361	15,427	3,599 13,256	1,941 1,745	66,314 57,175	67,655 67,111	*1,342 9,936	113,868 109,702
Liquor stores	3,347 4,632	1,271,121 307,304	1,785 *1,687	1,002,537 181,543	13,970 *6,966	14,673 4,807	1,361	23,056 18,075	5,563	*423	57,175 23,727	37,620	13,893	85,872
Sporting goods and bicycle shops	3,370	346,629	*566	227,519	6,847	4,866		7,958	7,581	518	22,603	29,670	7,068	87,702
Book stores	2,015 364	120,348 115,090	*525 *30	75,868 71,763	*3,306 *1,610	1,391 2,570		5,695 5,654	*771 961	*84 *75	11,021 4,769	12,641 5,282	*1,620 *513	31,821 21,592
Stationery stores		308,636	*227	168,383	*3,473	2,570 4,081	<b>1</b> −₄	5,65 <del>4</del> 12,812	4,709	1,388	36,660	5,282 44,180	*7,520	109,908
Hobby, toy, and game shops	2,431	131,253	*59	96,203	1,205	1,828	-	7,839	1,318	*578	4,082	9,474	5,391	23,538
Camera and photographic supply stores	570 5,362	71,629 374,125	*537	50,279 228,623	*1,933 6,891	1,036 6,538		*2,549 29,528	*538 4,807	*155 799	2,637 28,019	*4,567 37,896	*1,930 9,877	8,765 96,190
Sewing, needlework, and piece goods stores		117,689	*85	66,844	*14,005	1,363	E .	6,998	1,645	_	7,389	8,624	*1,235	34,364
Mail order houses	1,973	219,665	46	148,978	2,304	749		1,560	349	364	26,046	29,530	3,484	15,068
Merchandising machine operators	1,486 1,520	97,712 27,648	*349	61,889 14,550	*1,756 —	6,478 *593		2,017 *835	1,208 *100	*49 —	5,438 - 3,095	6,806 *1,780	*1,368 4,875	4,816 *3,466
Fuel and ice dealers, except fuel oil dealers and bottled gas				·							·			
dealers	*145 351	*39,238 267,629	*26 *329	*32,380 234,346	*293 2,148	*213 1.826		*155 1.093	*39 1.021	— 429	*3,053 9.068	*3,387 9.936	*334 *868	*336 12.212
Fuel oil dealers	*261	*57.683	*2	*45.217	2,148	*2,050		*340	*619	*83	*1,986	*3,278	*1,293	*5,879
Florists	3,444	351,382	*163	186,749	4,867	7,366		13,507	5,362	576	30,559	35,677	5,118	22,394
Cigar stores and stands	*107 *631	*28,820 *30.937	_	*18,073 *24,506	*36 *1,089	*1,770 *182		*310 *564	*64 *329	<u>(</u> එ	*2,723 *439	*2,723 *999	*560	*1,256 *9,304
Other miscellaneous retail stores	11,906	1,334,587	2,475	921,620	27,860	26,941	*369	45,650	22,263	2,299	55,359	104,207	48,848	247,455
Retail trade not allocable	*144	*43,147	*83	*34,422	*91	*421	_	*256	*216	*177	*4,078	*4,078		*10,672
Wholesale and retail trade not allocable	*53	*59,740		*45,541	*358	*232	1	*927	*269	*39	*3,779	*4,867	*1,088	*9,955
Finance, insurance, and real estate	1 ' 1	87,133,197 23,379,400	<b>457,584</b> 130,440	8,979,661	1,079,628 462,900	11,608,309 399,447		1,341,338	21,549,095 4,284,605	<b>135,279</b> 48,149		15,169,488	19,418,264 7,964,446	<b>4,174,539</b> 212,008
Finance	314	23,379,400	2,326	33,971	1,812	*5,439		196,038 *5,123	48,516	*639	- 1,436,934 55,011	6,525,512 *56,636	*1,624	212,008
Credit agencies other than banks	2,114	210,609	*1,591	*771	7,204	2,918	182	6,295	43,688	5,297	31,004	47,084	16,079	_
Security, commodity brokers, and services	2,069 187	12,663,076 1,982,271	3,167 797	*13,570	229,043 *11,880	17,473 864		*92,730 22,186	1,449,102 27,521	*8,120	- 479,077 127,649	591,207 131,300	1,070,284 3,651	1,748
Security brokers and dealers, except underwriting syndicates		9,911,662	*568	5,320	206,760	12,542	1,557	62,614	1,371,323	6,873	- 461,447	365,889	827,336	=
Commodity contracts brokers, exchanges, and services	610	769,143 10.286,722	1,802 123,356	*8,250		4,067		7,930	50,258 2,743,300	1,238 34,093	- 145,279	94,018	239,297 6.876,459	1,748 210,260
Holding and investment companies Investment clubs	161,471 11,399	34,439	123,356	*19,630 *35	224,842 732	373,616 1,568		91,891 *145	2,743,300 4,327	34,093	- 1,045,873 - 43,341	5,830,586 20,016	63,356	210,260
Common trust funds	2,365	2,779,693	*481	_	23,118	868	*11	13	29,686	*39	2,682,767	2,696,420	13,654	
Other holding and investment companies	147,707	7,472,590	122,271	19,595		371,180		91,733	2,709,287	34,054	-3,685,299	3,114,149	6,799,449	210,260
Insurance agents, brokers, and service		3,116,599 60,637,197	6,900 320,244	562,009 8,383,681	64,936 551,792	18,877 11,189,986		44,761 1,100,539	14,365 17,250,125	15,941 71,188	477,313 - 3,287,155	519,307 8,124,669	41,994 11,411,824	3,962,531
Operators and lessors of buildings	390,946	47,236,116	97,092	905,929	383,826	10,773,849	240,312	986,078	15,571,594	61,632	- 3,898,031	6,097,003	9,995,034	383,921
Lessors, other than buildings	30,689 19,043	1,065,132 2,985,239	18,734 71,503	143,922 1,133,669	6,430	152,823 145,349	1,899 5,205	20,846 56,607	230,357 366,359	611 2,726	194,614 76,110	412,475 421,213	217,861 345,103	127,355 371,688
Title abstract companies		*13,670	71,503	1,133,008	75,002 *571	*741		*75	*250	2,720 *8	*5,404	*5,404	345,103	3/1,008
Subdividers and developers, except cemeteries	23,106	9,302,727	131,688		85,140	115,420	46,553	36,288	1,072,530	6,041	339,592	1,185,317	845,726	3,076,023
Cemetery subdividers and developers	*84 399	*21,328 12,985	*1 *1,225	*3,949 *773		*1,00€ *797		*366 *278	*6,512 *2,522	*171	*- 6,243 *1,399	*275 *2,981	*6,517 *1,582	3,521 24
Footpotes at and of table	1 389	12,500	1,225	1/3	ı ′°	l '8'	1 3	اً دروا	2,522		1,389	2,001	1,502	<b>64</b>

[All figures are estimates based on samples-mon	by amounts are in thousands of dollars]
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Industry	Number of partnerships	Business receipts <sup>1</sup>	Rents	Cost of sales and operations	Guaranteed payments to partners	Depreciation	Amortization	Rent paid	Interest paid	Bad debts	Net income less deficit	Net income	Deficit	inventory (end-of-year)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Services	263,400	58,626,801	264,248	8,714,538	1,981,433	4,137,512	136,842	2,567,463	2,478,040	94,358	12,424,161	15,648,612	3,224,451	681,481
Hotels and other lodging places	16,040	7,014,224	87,137	1.391.844	67.821	763,095	19,125	211,639	942,425	19,116	11,400	697.903	709,303	82,707
Hotels	2,117	3,321,031	47,062	841,898	18,271	328,378		81,009	431,157	9,767	- 134,344	275,497	409,841	35,190
Motels, motor hotels, and tourist courts	8,084	3,109,649	38,131	492,056	37,889	338,658	3,507	109,963	404,020		129,933	344,407	214,475	36,134
Rooming and boarding houses	1,192	107,510	889	*17,778	*819	10,919		8,955	11,279	*31	130	11,606	11,476	5,416
Sporting and recreational camps	737	49,281		*4,222	*1,691	5,975		*3,095	*4,056	*2	- 9,148	*1,482	10,630	420
Trailering parks and camp sites	3,444	372,654	*943	28,934	. 8,695	75,334	*2,277	6,862	84,473	*218	1,110	61,081	59,971	5,434
Organizational hotels and lodging houses, on a membership	465	54.000	*112	6,957	456	3,832		*1,756	7,439	2,675	919	3,830	*2.910	115
basis	1	54,099							•			281,302	•	
Personal services	25,607 2,609	1,661,812 174,872	9,727 *3,573	372,184 38.838	102,997 *6,296	81,303 15.607		111,711 15,721	32,935 7.876	6,150 *10	222,839 14,581	19,319	58,463 4,737	29,037 614
Other laundry, cleaning, and garment services	4,005	350,160	*1,302	70,949	12,800	18,592		20,083	6,490		46,110	50,231	4,120	3,389
Photographic studios, portrait	1.256	81,440	*49	23,245	*3,679	3,145		1,853	*463	*135	4.434	*7,792	3.357	*3.867
Beauty shops		387,982	*3.726	85,726	37,043	11,165		37,946	3.652		46,288	58,411	12,122	4,027
Barber shops		111,448	*393	11,347	26,989	2,167		10,958	*720	_	27,746	29,633	*1,887	*443
Funeral service and crematories	. 1,466	246,015	*242	76,400	8,857	9,873		4,891	5,174	3,116	52,578	59,837	*7,259	11,240
Miscellaneous personal services	4,872	309,894	*442	65,680	7,333	20,755	*779	20,260	8,560		31,100	56,080	24,980	5,457
Business services	51,277	5,256,460	42,925	957,534	161,762	1,768,358		134,259	695,471	6,837	63,531	1,167,958	1,104,427	74,127
Advertising	2,805	368,647	*541	160,969	19,120	8,791		13,660	6,071	*254	42,244	70,016	27,772	*421
Services to buildings	5,989	254,832	_	44,475	*13,323	8,305		2,985	2,505	*370	÷ 28,217	76,631	104,849	*574
Computer and data processing services	4,020	332,283	*124	72,142	6,093	144,546	*1,343	9,127	22,041	*119	÷ 27,192	61,715	88,907	*4,148
Management and public relations		955,378	5,117	132,263	58,857	24,116		30,225	16,430	*1,942		334,047	63,496	*1,957
Equipment rental and leasing		2,163,580	34,107	145,171	22,681	1,528,442		40,760	503,195		- 305,585	429,154	734,739	48,048
Other business services		1,181,740	3,036	402,514	41,687	54,157		37,502	145,230	1,993	111,730	196,395	84,665	18,978
Automobile repair and services	22,752	2,415,045	11,109	1,088,780	83,380	180,776		96,919	109,627	6,588	197,708	317,730	120,021	84,640
Automotive rentals, without drivers	1,970 346	287,594	*2,513 *2,132	27,429	4,611 *996	109,931 3,132		8,810 24,506	56,365 10,447	1,722 *56	120,841 11,194	23,266 14,531	44,106 *3,337	*2,222 *36
Automobile parking		71,521 494,181	1,532	*2,376 252,125	17.993	9,702		12,215	5.335	744	90,096	94.480	4,384	11,700
General automotive repair shops		820.336	1,832	444,230	35,410	22,896		30,052	11,584	2,607	89,182	104,525	15,343	40,004
Other automotive repair shops	2.783	307,211	*152	134,209	18,069	8,731	*662	10,935	4,272		32,957	37,131	4,174	23,352
Automotive services, except repair	4,846	434,202	*2,948	228,411	6,300	26,385		10,400	21,625		- 4,880	43,797	48,677	7,327
Miscellaneous repair services		809,444	*2,905	398,478	35,043	24,292	*286	23,644	10,087	1,039	119,175	139,346	20,171	54,249
Radio and TV repair shops		91,441	_,,,,,	43,706				4,310	1,879		13,995	14,829	*834	12,497
Electrical repair shops, except radio and TV	1,571	201,441	*14	107,680	*7,759	4,535		4,526	1,823	*610	23,870	30,272	*6,401	13,699
Reupholstery and furniture repair	1,948	85,948	*310	31,771	*4,412	1,631	l . —	4,241	615		17,251	18,705	*1,455	1,883
Other miscellaneous repair shops		430,613	*2,581	215,320	13,697	15,409	ų , —	10,567	5,769	399	64,059	75,540	11,481	26,170
Motion pictures	4,004	1,167,327	14,469	413,850	11,790	395,969		58,721	53,791	10,932		164,451	295,163	21,737
Motion picture production, distribution, and services		852,027	*606	280,807	7,477	386,190		18,063	48,229			125,628	293,164	18,400
Motion picture theaters		315,300	13,863	133,044	4,313	9,779	*178	40,658	5,562		36,824	38,823	*1,999	3,337
Amusement and recreation services, except motion pictures		2,465,631	12,763	613,472	48,025	206,572		130,814	146,871	3,177	89,352	263,287	352,640	48,484
Producers, orchestras, and entertainers		555,811	*750	182,093	15,484	5,290	*1,661	29,915	3,551	*279	49,156	76,605	27,449	*1,173
Billiard and pool establishments		*3,102		*1,285		*141		*15	*165		-8	*33	*41	*52
Bowling alleys	. 368 . 232	110,780 226,210	1,777 *137	19,867 40,461	*3,945 *3,440	8,737 9,517		7,831 14,626	6,299 24,349	*48 193	3,531 -61,876	5,969 18,180	2,438 80.056	1,643 *788
Professional sports clubs and promoters		170,740	*1.485	50,606	*1.628	35.478		9,203	24,349 5.544	*224	40.933	24,293	65,225	*10,301
Other amusement and recreation services	7,555	1,398,988	8,614	319,160	23.528	147,409			106,963	2,432	39,221	138,208	177,430	34,527
		9.581.687	24.017	530,235	304,124	175,325		470,312	147,238		3,037,490	3,159,782	122,292	9,813
Medical and health services		5,578,657	5,645		205,184	48,608			22,098			2,372,292	7,433	776
Offices of dentists		764,547	*1,943	39,806	45,951	19,569		41,458	12,077	*504	247,290	273,207	25,917	*330
Offices of osteopathic physicians		*48,812	.,,,,,,	-	1 -	165		2,691	*22	-	28,520	*28,520		l ==
Offices of chiropractors		*43,808	*657	*1,716	_	*2,142	:	5,947	*1,153	*730	16,502	*16,502	_	-
Offices of optometrists		262,213	*285	76,361	13,150	4,788	*282	11,210	2,076	*453	89,934	91,961	*2,026	4,021
Registered and practical nurses	.  •7	l	_	_	l '—	i _	1: _		*935		- 1,013	_	*1.013	l
Nursing and personal care facilities		1,360,121	7,780	216,770	12,855	48,946	1,880	67,260	71,929		31,323	60,782	29,459	*487
Hospitals	. 107	614,688	5,460		*2,990	15,186			20,198			39,370	14,350	517
Medical laboratories	1,552	339,329	*3	32,161	*5,207	10,376		16,217	5,629			102,319	*15,478	*835
Dental laboratories	. 763	68,032		16,536	· –	1,639		2,699	*293		25,956	27,617	*1,661	*625
Other medical and health services	3,302	501,477	*2,245		18,786	23,906		29,908	10,828		122,257	147,212	24,955	2,222
Legal services	. 29,524 3,448	14,125,458	31,529 *1,652		362,743 *10,496			814,309	75,977			6,634,379 38,986	38,219 4,859	*382
Educational services	6,675	148,569 2,878,190	2,282		129,726	5,529 33,216		5,794 85,277	3,293 16,757	2,173	34,127 447,074	38,986 457,569	4,859 10,496	9,619
Engineering and architectural services	13.011	7.077.452	6.046		567,207				62.654			1.696.677	23,968	*2.382
Certified public accountants		6,583,430	3,238		495,151	99.507		303,220	55,409			1,592,573	20,383	*2,382
Other accounting, auditing, and bookkeeping services	4.783	494.022	*2.808		72.057			25.044	7.245			104.104	3.585	2,002
Other services		4,025,504	17,687		96,322				180,915			629,243	364,429	244,283
Nature of business not allocable	1	l ' '_	l	l		l			_		- 1,000		*1,000	
Market At Droutess Hot anonable	.1 - 107	_	_	_			+ -	_			1 1,000		1,000	

<sup>\*</sup>This estimate should be used with caution because of the small number of sample returns on which it was based.

Total receipts for industries in Finance, insurance, and real estate, and business receipts for all other industries. Total receipts is the sum of business receipts from investments.

\*Less than \$500.

NOTE: Detail may not add to total because of rounding.

Table 2. — Sole Proprietorship Businesses: Business Receipts, Selected Deductions, and Net Income, by Industry.

			Businesses w	rith and without	t net income			Businesses with net income								
Industry	Number of businesses	Business receipts	Depreciation	Taxes paid deduction	Interest	Payroll	Net income (less deficit)	Number of businesses	Business receipts	Depreciation	Taxes paid deduction	Interest	Payroll	Net income		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
All Industries	12.701.597	505,884,882	25,796,183	10,102,834	16,241,787	41,985,964	55,449,987	8,215,438	408,732,113	15,343,781	7,528,124	8,087,257	33,160,406	80.306.493		
All nonfarm industries	9,730,019	411,205,713	13,952,703	7,672,459	7,190,257	37,483,041	54,947,219		347,821,195	9,184,339	6,006,302	4,219,486	30,757,452	68,010,051		
Agriculture, forestry, and fishing	3,279,306	101,112,780	12,531,688	2,563,754	9,291,334	5,390,911	1,279,306	1,622,531	66,026,208	6,497,750	1,618,709	3,996,650	3,136,497	13,727,448		
Farms, total		94,679,168	11.843.481	2.430.375	9.051.530	4.502.923	502,768	1,448,432	60.910,919	6,159,442	1,521,821	3,867,771	2,402,955	12,296,442		
Field crop		41,883,693	5,961,219	1,368,880	4,328,284	1,794,008	3,571,124	848 584	30,303,517	3,525,107	965,131	2,100,477	1,018,886	7,579,818		
Vegetable and melon	61,785		220,448	74,976	126,986	293,850		24,509	1,901,741	131,538	47,357	51,738	181,365	311,268		
Fruit and tree nut	89,184		273,990	103,434	212,726	507,908		33,366	1,487,562	106,682	50,159	68,497	249,470	428,252		
Horticultural specialty	17,516		30,657	17,857	38,497	123,899		13,232	562,786	25,028	14,592	37,677	113,164	74,654		
Beef cattle feedlots	10,257	1,602,234	54,814	6,453	134 042	58,425		2,183	488,321	9,218	1,297	19,771	8,799	29,189		
Beef cattle, except feedlots	650,923		2,068,529	372,249	1,881,480	572,257	- 2,106,508		9,877,893	663,789	152,395	573,905	156,175	1,254,426		
Hogs, sheep, and goats	253,718		764,912	104,789	602,912	144,450		85,469	4,058,581	342,540	63,251	239,688	56,071	569,947		
Dairy farms	174,905		1,557,806	207,181	1,110,867	661,016		115,214	8,461,532	1,059,062	144,949	653,499	458,897	1,328,282		
Poultry and eggs	43,028	1,659,879	206,253	25,363	134,458	142,601	- 36,560	16,359	1,040,176	87,698	15,797	46,919	97,522	122,841		
General livestock, except animal specialty	85,579 83,610	3,978,456 858,845	249,522 197,798	39,983 25,070	253,895 101,760	54,022 80,870		16,174 18,515	1,617,910 402,878	74,717 40,838	14,561 6,181	43,342 11,800	15,048 22,427	165,692 74,467		
Animal specialtyFarms not allocable	182,947	969,087	257,532	25,070 84,141	125,621	69,617	- 439,343 - 362,509	50,640	708.022	93,225	46,152	20,458	25,131	357,605		
	2.549.510		11,450,072	1.957,846	8,774,810	4,422,204		1,097,216		5,867,992	1,103,609	3,724,124	2.332.030	9.932.942		
Farms, operators only, total	954,930		5,678,493	976.358	4,102,730	1,753,438		542,426		3,297,318	611,335	1,970,988	982,340	5,533,902		
Field cropVegetable and melon			205.068	67,189	123,586	293,155		19,170	1.841,457	127,926	41,494	51.676	181.354	282,155		
Fruit and tree nut			270,286	102,554	210,264	502,285		32,080	1,450,705	103,999	49,337	67,140	244,157	409,669		
Horticultural specialty	07,132	2,007,000	270,200	102,004	210,204	502,205	00,000	13,136	498,573	21,938	14,225	37,677	86,640	63,529		
Beef cattle feedlots			••	•••	••	**	••	2,183	488,321	9,218	1,297	19,771	8,799	29,189		
Beef cattle, except feedlots	650,974	19,864,100	2,052,384	365,769	1,876,745	570,062	- 2,145,905		9,783,321	657,797	146,959	572,832	154,201	1,205,269		
Hogs, sheep, and goats	249,079	6,348,281	755,347	94,410	600,194	144,399	- 548.860	81,647	3,855,150	336,295	53,271	238,368	56,071	537,199		
Dairy farms	174,165		1,555,904	206,710	1,110,213	660,768			8,455,157	1,057,214	144,480	652,880	458,683	1.327,561		
Poultry and eggs		1,659,871	206,219	25,363	134,458	142,601	- 35,986	16,359	1,040,176	87,698	15,797	46,919	97,522	122,841		
General livestock, except animal specialty	85,579	3,978,456	249,522	39,983	253,895	54,022		16,174	1,617,910	74,717	14,561	43,342	15,048	165,692		
Animal specialty	81,749		195,964	24,576	101,760	79,528		16,877	401,390	40,838	6,181	11,800	22,427	72,980		
Farms not allocable	140,440	599,792	198,538	31,004	88,446	66,149	- 485,904	23,841	393,628	53,035	4,673	10,731	24,790	182,955		
Farms, landlords only, total	422,068		393,409	472,529	276,719	80,719		351,216	4,783,274	291,449	418,212	143,647	70,924	2,363,501		
Field crop		4,204,542	282,726	392,522	225,555	40,570		306,158	4,001,661	227,789	353,796	129,489	36,546	2,045,916		
Vegetable and meton	6,600	93,164	15,381	7,787	*3,401	*695		5,339	60,283	*3,612	5,863	*61	*11	29,113		
Fruit and tree nut	1,992	37,963	3,705	881	2,461	*5,622	15,493	1,286 *96	36,857	2,683 *3,090	822 *367	*1,357	*5,313	18,583		
Horticultural specialty		**	••[	••	••	••		96	*64,212	3,090	367		*26,525	*11,125		
Beef cattle, except feedlots	8.949	117,217	16,144	6,481	4,735	2,195	39,397	5,340	94,573	5,992	5,436	1.074	1,973	49,157		
•		219,554	*9.566	*10,379	*2.718	*51	*24,997	*3,822	*203.431	*6.245	*9.980	1,320	1,373	*32.748		
Hogs, sheep, and goats	740	*6,567	*1,902	471	*654	*248			*6,376	1.847	*468	1,320 1619	*214	*721		
Poultry and eggs	*485	*9	*33	-77	054	240	*- 574		0,570	7,047	400	013	214	(2)		
General livestock, except animal specialty	_			_	_	_	_		_		l _l	_	_	_		
Animal specialty	*1,861	*4,148	*1.834	*494	_	*1,342	*- 2,324	*1,638	*1,487			_	_	*1,487		
Farms not allocable	42,507	369,295	58,995	53,137	37,175	3,468	123,395	26,799	314,394	40,190	41,479	9,727	*342	174,650		
Agricultural services	214,066	4,861,885	483,167	104,154	189,358	673,825	572,651	125,086	3,996,486	260,665	78,967	112.895	563,769	1.004.691		
Veterinary services	11,770	945,591	49,606	21,999	29,729	151,522	297,518		898,907	37,764	21,620	23,155	147,820	308,983		
Livestock breeding	11,123	87,359	14,736	603	3,450	2,287	- 39,049	1,028	60,810	*782	*184	*58	*757	16,890		
Animal services, except livestock breeding and veterinary	55,207	605,742	82,210	10,123	20,091	66,607	- 86,913		419,269	14,684	6,509	9,550	52,252	103,745		
Landscape and horticultural services	96,436	1,820,176	157,424	42,770	45,543	253,259	324,798		1,536,220	103,846	30,818	26,237	196,019	396,451		
Other agricultural services	39,530	1,403,016	179,192	28,660	90,544	200,150	76,297		1,081,280	103,589	19,836	53,895	166,921	178,623		
Forestry	15,396	287,571	22,091	10,451	7,633	91,626	13		226,708	9,131	7,401	2,299	78,501	50,378		
Fishing, hunting, and trapping	78,266	1,284,156	182,949	18,773	42,813	122,536	203,874	43,792	892,095	68,512	10,519	13,685	91,272	375,936		
Mining	119,763	8,567,096	514,680	689,260	272,572	388,403	294,773	54,994	6,616,209	305,955	532,305	132,499	252,089	1,546,603		
Metal mining	7,708	71,731	10,287	2,745	5,935	7,325	- 117,616	837	56,596	3,368	1,893	2,013	*485	13,530		
Coal mining	3,640	785,635	68,645	23,090	16,050	136,836		1,529	537,302	39,742	16,291	8,015	79,429	54,651		
Oil and gas extraction	105,127	7,536,124	417,819	656,042	244,646	221,291	431,474	50,867	5,896,052	252,701	508,691	120,431	160,121	1,453,028		
Nonmetallic minerals, except fuels	3,288	173,606	17,929	7,383	5,941	22,951	- 9,704	1,761	126,259	10,144	5,430	2,040	12,053	25,394		
		•	'	1			,		,		,	1				

Table 2. — Sole Proprietorship Businesses: Business Receipts, Selected Deductions, and Net Income, by Industry — Continued

[All figures are estimates based on samples—money amounts a	timates based on samples—money amounts are in thousands of dollars]														
			Businesses v	vith and withou	t net income		Businesses with net income								
Industry	Number of businesses	Business receipts	Depreciation	Taxes paid deduction	Interest	Payroll	Net income (less deficit)	Number of businesses	Business receipts	Depreciation	Taxes paid deduction	Interest	Payroll	Net income	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
Construction	1,073,301	47,834,507	1,800,346	809,618	834,150	7,028,072	7,460,876	892,691	42.064.443	1,359,505	696,908	567.344	6,061,126	8,276,824	
General building contractors and operative builders	226,326		405,704	235,558	360,009	2,114,842		168,703	14,108,279		187,378		1,772,329		
General building contractors	223,505		400,771	232,334	338,743	2,103,767		166,995	13,911,790	268,020	186,105		1,762,896		
Operative builders	2,821	268,454	4,932	3,225	21,266	11,075			196,488		1,272		*9,433	38,752	
Heavy construction contractors	29,177	2,181,648	226,422	46,548	77,885	321,237	223,457	22,128	1,879,266	184,555	39,259	59,999	269,879		
Highway and street construction	. 8,718 . 20,459		116,999 109,422	26,051 20,497	36,014 41,872	194,541 126,696	83,935 139,522		980,742 898,524		23,338	31,984	173,102 96,776		
	773.446			502,480	369,296	4.258,112			24,974,136		452,270	28,015 272,435	3.777.368		
Special trade contractors	78,446		1,104,103	91,261	49,102	4,258,112			4,278,038		86,765	272,435 41,410	628,346		
Painting, paper hanging, and decorating	125,632		90,266	71,840	28,504	616,244			2,838,918		65,004	23,179	533,643		
Electrical work		2,605,145	78,969	57,446	25,629	409,837	, 380,153	43,631	2,310,836	61,801	49,710	20,179	342,739	424,649	
Masonry, stonework, tile setting, and plastering	78,967	3,689,486	90,217	81,214	33,149	810,213	671,978	71,135	3,374,677	79,419	73,082	29,698	705,089	704,231	
Carpentering and flooring	241,738		155,215	36,225	51,962	394,916		218,562	4,352,467	118,092	30,880	35,171	358,310		
Roofing and sheet metal work	43,169 14,623		49,052 42,809	20,581 20,218	11,812 10,868	275,877 187,071	332,916 155,776		1,621,501 889,464	39,548 38,813	18,340 18,839	9,316 10,360	248,148 178,138		
Water well drilling	8.509		46,188	8,996	9,952	49.801	81,860	7,149	532,345		8,301	8,707	46.245		
Miscellaneous special trade contractors	127,780		406,871	114,699	148,320	827,549		95,571	4,775,891		101,348		736,711	1,037,426	
Contractors not allocable	44,352	1,458,861	64,117	25,031	26,960	333,882	1 240,636	37,306	1,102,763	38,465	18,003	18,830	241,550	271,304	
Manufacturing	296,216	14,846,538	841,104	339,909	268,433	2,692,415	1,673,759	190,698	12,763,831	606,075	282,425	183,739	2,288,268	2,178,893	
Food and kindred products	4,769	872,650	18,105	9,410	6,933	77,280	46,509	3,510	701,814	13,724	7,281	4,032	62.082		
Textile mill products	5,896		6,385	5,857	690	46,069	34,044	4,507	250,763	5,168	5,728	*618	44,962		
Apparel and other textile products		672,088	17,526	34,177	3,250	306,849		7,665	539,266		29,414	1,877	246,997	80,011	
Lumber and wood products, except furniture  Furniture and fixtures	. 73,976 6,033		355,957 ,9,173	92,359 4,222	117,505 3,534	666,177 62,750	392,040 26,469	53,882 4,259	3,559,475 323,988		77,132	83,524 3,146	561,090 55,971	506,280 35,329	
Printing, publishing, and allied industries	53,985		125,260	59,653	30,940	442,545	402,769	33,865	2,422,380		56,317	22,943	419,523	4	
Chemicals and allied products	2.268	119.857	9.236	1,454	2,233	6,239			84.571		719	*639	*4,020		
Leather and leather products	1,031	33,916	*914	*432	*759	*3,619		*91	*28,196		*197	*370	*2,846		
Stone, clay, and glass products	. 22,240	629,563	36,691	22,044	14,082	105,282			398,963		14,317	5,421	66,357		
Primary metal industries	1,384 16,126	181,956	5,559	2,016	2,562 11,481	26,033 144,950		451	156,050	1 1	1,764	1,937	19,541	23,468	
Fabricated metal products  Machinery, except electrical.	28,936	802,703 1,854,889	33,848 135,457	14,228 48,856	37,000	144,950 484,654	250.242	9,805 21,144	762,553 1,556,706		13,203 31,417	8,216 27,498	137,506 392,394		
Electrical and electronic equipment	7,181	260,023	19,271	3,640	8,848	43.093			211.634		2.302		35,480		
Transportation equipment	3,868		5,732	6,779	3,469	23,976			217,028		6,646	3,453	23,255		
Other manufacturing industries	51,478		56,907	34,333	24,612	252,891			1,499,008		31,562	17,729	216,235		
Manufacturing not allocable	5,269	60,834	5,086	*450	*535	*8	13,642	3,344	51,435	*905	*396	*222	-8	20,792	
Transportation, communication, electric, gas, and sanitary services	438,795	19,965,525	1,864,611	502,961	636,785	1,767,043	1,995,557	306,484	15,607,625	1,178,554	365,822	381,342	1,274,147	2,737,117	
Local and interurban passenger transit	43,315	1,045,595	78,834	25,844	21,248	158,953	159,259	34,422	825,747		20,787	15,913	105,435		
Taxicabs	26,937	487,631	25,483	11,121	5,431	62,133			402,900		10,533	5,031	61,531	106,493	
Other passenger transportation	. 16,378 322,302		59,351	14,723 428,555	15,817	96,819			422,846		10,254	10,882	43,903	1	
Trucking and warehousing Trucking, local and long distance	316,871	16,233,355 15,746,790	1,574,832 1,560,917	428,555 419,047	529,724 516,792	1,319,881 1,273,794			12,647,555 12,263,428		306,495 299,201	330,042 321,177	925,970 887,471	2,194,926 2,150,392	
Public warehousing and trucking terminals	5,431	486,564	13,915	9,508	12,933	46,087	38,690		384,127		7,293	8,865	38,499		
Water transportation	11,776	4367,419	52,640	4,210	31,785	25,718			272,166		3,324	9,354	24,617	61,456	
Air transportation	9,131	301,000	42,024	11,529	16,702	43,197	- 24,411	4,789	178,833	10,562	5,859	3,961	29,818	24,245	
Transportation services	19,098	1,252,141	27,754	13,811	17,626	102,479			1,007,253		11,891	10,117	84,425		
Passenger transportation arrangement Freight transportation arrangement	11,356 1,719	790,524 255.020	5,273 7,484	6,995 3,203	6,648 4,264	65,684 14,897	43,473 30,954	7,070 1,465	614,430 232,694		5,783 2,796	4,586	55,709		
Other transportation services		206,597	14,996	3,203	6,714	21.899		4.381	160,129		3.312	2,247 3,284	13,682 15,033		
Communication	5,512	124,902	26,435	2,821	5,408	21,207	- 3,131	2,785	99,638		2,070	768	17,334		
Electric, gas, and water services		139,960	6,384		*536	*5,135			136,795		*2,164	*499	*5,022	15,480	
Sanitary services	25,046	501,154	55,708	14,027	13,757	90,473	61,980	12,246	439,638	39,041	13,232	10,687	81,527	87,665	

Table 2. — Sole Proprietorship Businesses: Business Receipts, Selected Deductions, and Net Income, by Industry — Continued

	Businesses with and without net income						Businesses with net income							
Industry	Number of businesses	Business receipts	Depreciation	Taxes paid deduction	Interest	Payroll	Net income (less deficit)	Number of businesses	Business receipts	Depreciation	Taxes paid deduction	Interest	Payroll	Net income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Wholesale and retail trade	. 2,527,084	202,283,802	2,969,860	3,148,363	1,950,693	12,552,143	9,375,330	1,447,271	167,544,586	2,034,297	2,416,332	1,224,047	9,749,581	13,427,535
Wholesale trade	329,754	42.653.889	532,365	336.067	313,103	1,629,046	3,127,157	244,945	36,467,437	402,704	269,292	212,337	1.351,254	3,606,514
Motor vehicles and automotive equipment	14,709		18,516	12,968	14,619	133,878	135,214	10,429				8,947	122,701	152,357
Lumber and construction materials			23,012	10,706	12,897		81,196	8,120	871,640			8,542	44,966	
Electrical goods	7,807	653,135	13,169	5,469	12,366		53,355	5,557	468,128		4,095	3,640	25,699	68,750
Hardware, plumbing, and heating equipment	. 7,294 10,180	859,674 1,827,416	13,461 25,495	15,751 16,428	12,474 24,399		77,832 61,250		632,651 1,530,176	6,855 18,084		5,871 16,775	52,682 73,091	87,192 89,161
Farm machinery and equipment	1	2,712,292	56,128	33,937	33,158		339,315	20,464	2.489.937	45,480	28.885	25,644	143,294	370.919
Other machinery, equipment, and supplies Other durable goods			67,092	35,937 35,098	35,156	183,636	476,441	36,229	4,540,920			24,982	177,728	
Drugs, chemicals, and allied products	13,761	844,327	8,948	5,180	2,171		127,707	8,904	791.629			1,614	68,826	
Apparel, piece goods, and notions		733,923	8,897	4,420	4,599		139,342		652,843	5,636		3,794	7,733	148,896
Groceries and related products		7,482,198	85,643	44,568	31,983	341,102	388,068	29,382	6,914,838	76,151	40,269	26,926	317,000	412,649
Farm-product raw materials		5,998,199	40,886	10,967	35,144	49,060		5,957	4,362,813	24,826	7,895	20,750	34,572	103,823
Alcoholic beverages	2,114	499,186	5,218	5,863	2,522		35,479		460,742	4,742	4,792	1,816	27,425	
Other nondurable goods	. 57,010		119,955	116,480	68,684	297,522	501,721	38,753	7,998,271	80,609		44,161	194,646	
Wholesalers not allocable			45,945	18,232	22,088		673,523	-	2,893,540			18,878	60,892	1
Retail trade	. 2,066,267	153,814,591	2,322,072	2,744,076	1,574,571	10,537,410	5,687,993	1,121,838	126,048,217	1,555,767	2,094,526	973,098	8,077,016	9,076,116
Building materials, paint, hardware, garden supply, and mobile	60,000	6 046 006	440.044	110 570	110 167	500 000	054 745	20.042	E 000 000	04 000	05.070	00.040	405 440	
home dealers Lumber and other building materials dealers	. 63,032 . 9,082	6,246,826 1,351,495	119,614 26,343	118,570 28,713	119,167 21,897	538,232 110,445	354,745 54,889	39,843 6,115	5,089,890 1,023,054	81,998 19,259		63,046 9,147	435,448 81,101	523,809 90,795
Paint, glass, and wallpaper stores		491,326	20,343 8,615	7.183	5,057	52,106	42.628		475,500			4,964	51,098	
Hardware stores		2,239,281	32,894	39,198	45,492		129,743		1,798,757	21,813		25,009	152,606	
Retail nurseries and garden supply stores	22,411	1,301,371	35,267	25,420	19,837	147,709	75,559				17,041	7,154	119,204	
Mobile home dealers	5,837	863,354	16,495	18,055	26,885	38,155	51,926	4,806	698,701	12,707	13,716	16,773	31,440	
General merchandise stores	35,355	4,736,526	55,931	70,249	32,729	205,714	96,469	21,516	3,685,918	36,189	46,077	23,918	129,101	193,184
Variety stores	. 8,691	522,889	9,870	9,724	2,831	32,004	- 4,825					1,374	18,897	26,459
Other general merchandise stores	. 26,664	4,213,637	46,061	60,525	29,899	173,710	101,294	17,314	3,312,975	32,835	41,386	22,544	110,204	166,725
Food stores	164,995	27,593,375	354,908	381,421	228,817	1,594,971	820,036	112,300	22.455.415	238,363	294,943	143,934	1,221,907	1.165.145
Grocery stores	. 102,990		238,300	301,214	172,165		580,791	70,995		169,399		112,374	890,318	
Meat and fish markets, including freezer provisioners		2,312,686	31,092	20,810	17,990	150,745	113,750					14,754	140,897	
Fruit stores and vegetable markets		661,932	7,489	5,421	3,977	25,895	5,528	4,064	436,763			1,183	20,444	21,589
Candy, nut, and confectionery stores		231,006 842,493	6,256 25,503	5,277 17,131	801 10,293	14,472 73,476			121,807 496,300		2,026 9,922	*122 5,827	*3,874 49,328	12,841 40,161
Retail bakeries		876,965	31,736	20,206	18,888		56,120					6.751	83,321	85.684
Miscellaneous food stores		718,601	14,533	11,362	4,704	43,336	34,708		613,013			2.923	33,725	59,316
Automotive dealers and service stations		53,298,532	402,329	683,327	322,094	2,315,461	1,433,286	-	45,589,343		591,246	201,184	1.999,151	1,824,940
Motor vehicle dealers - new car dealers (franchised)		2,582,906	13,729	23,998	52,120	96,931	2,532	3,981	1,617,782			21,579	48,689	
Motor vehicle dealers - used cars only		5,145,579	45,534	44,991	59,772	165,967	119,713	22,259				33,977	121,152	224,208
Auto and home supply stores	27,229	3,502,376	54,867	60,229	47,723	299,759	198,077	17,236				33,585	264,474	
Gasoline service stations		40,213,571	248,678	526,299	106,666	1,630,971	1,092,856					83,931	1,471,976	1,228,865
Boat dealers	. 7,009	586,813	18,391	7,835	21,051	41,810		2,313	275,887		4,382	5,612	25,853	
Recreational vehicles		339,137	7,941	7,975	13,245		1,578		218,357			9,581	22,876	
Motorcycle dealers		807,041	11,041	11,327	19,641	51,372	28,670	2,525	625,908		9,330	11,869	41,688	
Miscellaneous aircraft and automotive dealers		121,108 5,114,523	2,147 84,019	673 113,132	1,876 84,310	*2,447 462,733	8,080 256,790	1,616 38.857	92,436 4,155,130		478 87,917	*1,051 48,064	*2,443 373,200	
Men's and boys' clothing and furnishings stores	6,316	468,610	8,072	8,940	8,061	33,023	256,790	4,072			7,612	48,064	28,703	
Women's ready-to-wear stores		1,396,959	29,355	33,177	24,176							10,505	105,380	
Women's accessary and specialty stores	2,383	127,505	1,221	1,666	219	12,941	6,816	1,154	95,960		*1,283	124	*10,126	
Children's and infant wear stores	4,587	454,953	4,829	5,967	5,298	47,329	7,164	2,131	416,676	4,270	5,036	4,796	44,151	19,597
Family clothing stores	10,291	839,702	12,374	18,922	15,369	66,471	47,575	4,959	701,900		15,320	12,798	51,842	79,214
Shoe stores	. 8,262	1,094,935	12,272	24,842	17,693				853,678		18,293	9,060	84,036	
Furriers and fur shops		141,396	*684	*2,762	*608				*140,839			*606	*16,233	
Apparel and accessory stores, not elsewhere classified	15,188	590,463	15,212	16,856	12,886	44,321	32,712	9,539	475,161	10,703	11,989	6,005	32,728	62,789

Table 2. — Sole Proprietorship Businesses: Business Receipts, Selected Deductions, and Net Income, by Industry — Continued

			Businesses w	vith and withou	t net income		Businesses with net income									
Industry	Number of businesses	Business receipts	Depreciation	Taxes paid deduction	Interest	Payroll	Net income (less deficit)	Number of businesses	Business receipts	Depreciation	Taxes pa deductio		Payroll	Net income		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	((11)	(12)	(13)	(14)		
Wholesale and retail trade — Continued Retail trade — Continued			į													
Furniture and home furnishings stores	112,928	7,725,396	149,020	153,165	124.318	661,067	402.676	72,434	6,418,782	103.038	116.	719 100,78	517,439	655,261		
Furniture stores	30,307	2,436,831	47,699	42,905	37,307	135,197			2,082,646	38,793		770 31,16				
Floor covering stores	10,095	1,104,147	21,081	20,360	14,431	122,663			953,993	15,733		117 12,48 624 1,45	4 113,809 3 49,079			
Drapery, curtain and upholstery stores  Home furnishings and equipment stores, except appliances	10,341 21,151	439,952 835,956	5,672 17,475	8,082 19,969	1,952 22,826				389,027 649,874	4,055 14,133		624) 1,45 710 19,68				
Household appliance stores	15,213	1,398,288	11,669	25,822	25,140		,		1,165,704	9,309		886 20,86				
Radio and television stores	16,610	1,026,406	18,416	21,076	11,029				857,559	13,165		772 8,58	72,647	74,586		
Music stores	9,211	483,816	- ,	14,951	11,632			3,989	319,979	7,849		841 6,55				
Eating and drinking places	228,350	17,852,266	545,555	697,901	320,503				13,109,518	345,434						
Eating places		13,365,366 4,486,901	422,913 122,642	505,557 192,344	236,169 84,334		600,900 197,985		9,881,638 3,227,881	271,259 74,175						
Drinking places	66,611 1,154,720	29,961,571	584,795	507,911	330,971	1,618,751	1,384,498		24,448,158							
Drug stores and proprietory stores	14,460	2,825,457	29,254	44,469			282,121		2,716,942			380 20,27				
Liquor stores	25,065	5,038,021	54,169	113,292					4,299,776			078 31,27				
Used merchandise stores	82,122	2,095,060 2,161,482	51,766 40,083	31,891 39,095	37,467 30,030	69,913 158,960			1,592,384 1,792,721	32,064 25,078		418 21,67 539 22,47				
Sporting goods and bicycle shops  Book stores	42,543 14,897	477,428	6,685	5.807	3,174		42.917		408,104	3,659		025 2.31				
Stationery stores	5,791	435.519	8,717	12,706		52,159	1		410,828			242 4.23				
Jewelry stores	29,706	1,541,899	22,039	35,431	25,069		179,387		1,286,411	17,179		499 16.44				
Hobby, toy, and game shops	16,289	338,375	8,319	5,104	6,424				233,247	3,866		484 4,73				
Camera and photographic supply stores	1,258 32,456	92,624 994,998	3,038 26,869	2,659 20,236					83,444 756,600	2,714 10,367		308 *1,16 474 7,60	8 *3,914 9 80,939			
Luggage and leather goods stores		50,742	1,623	1.067	*970	*268			45,590			952 13		1		
Sewing, needlework, and piece goods stores	16,024	321,488		6,029					225,057	3,188		532 1,28				
Mail order houses		385,069		6,155			50,447		319,917			321 3,11				
Merchandising machine operators	15,182 698,659	753,444 4,835,907	55,394 110,762	17,598 36,727		37,839 79,496			666,811 3,311,416	42,695 55,154		461 8,35 104 18,95				
Direct selling organizations	090,039	4,633,907	110,702	30,727	37,007	75,450	- 40,578	204,422	3,311,410	33,135	-3.	10,93	1 40,400	379,366		
dealers	12,478	406,793	28,960	5,986	4,535	16,509	26,413	5,482	386,742	19,139	5.	044 3,46	8 13,736	47,504		
Fuel oil dealers	5,416	1,299,366		11,350	6,260		58,118		1,078,046			707 4,06				
Liquified petroleum gas (bottled) dealers	1,089	136,725		2,367	1,345		4,841		124,435			007 1,08				
Florists	33,024 4,359	1,169,607 268,515		33,346 7,259	16,128 *2,109				875,296 248,080			284 7,29 273 *1,34				
News dealers and newstands	7,936	627.083		9.484	3.629				522,390			422 *2.62				
Other miscellaneous retail stores	72,396	3,705,969	57,608	59,850	45,967	138,71	106,429	37,636	3,063,919	29,109	31,	383 15,69	4 103,21	240,848		
Retail trade not allocable	34,832	1,285,575		18,399	11,662							110 8,30				
Wholesale and retail trade not allocable	131,063	5,815,323	115,423	68,220	63,019	385,687	560,180	80,488	5,028,932	75,826	1 1 '	514 38,61	2 321,31	1 744,905		
Finance, insurance, and real estate	1,048,966	21,530,768									1	325 434,84				
Finance	37,820	2,861,286		14,684	144.447							350 38,44				
Banking and miscellaneous finance	1,060 3,647	94,350 103,671		651 1,059	38,168 15,884		15,429 22,194		63,909 84,407			579 10,77 554 8,25				
Credit agencies other than banks	33,113	2,663,265		12,973								216 19.41				
Security brokers and dealers, except underwriting syndicates	19,264	1,592,359		8,439	49,872				650,852	6,346	6	546 11,87		7 274,965		
Commodity contracts brokers, exchanges, and services	13,849	1,070,906		4,535	40,523		£ .					671 7,54				
Insurance agents, brokers, and service	238,817	6,507,098	i .	65,016	100,260		1			127,303		683 74,72		1		
Real estate	772,329	12,162,384		259,800								292 321,67				
Operators and lessors of buildings  Lessors, other than buildings	27,734 56,057	1,074,088 344,091	178,020 73,689	77,407 40,563	276,431 97,218	72,824 12,45	- 4,281 - 27,545		613,674 204,036			587 78,65 284 19,96				
Real estate agents, brokers, and managers	662,499	9,813,793		122,041	437,978							621 189,89				
Title abstract companies	3,499	60,445		628	1,349	*3,02	37,256		60,445	1,108		628 *1,34	9 *3,02	37,256		
Subdividers and developers, except cemeteries	8,199	530,435			78,013				348,738			197 20,53				
Cemetery subdividers and developers	1,616	*8,535										.55 .6		1,043		
Combined real estate; insurance, loans, law offices	12,725	330,998	8,131	6,298	13,954	18,073	135,705	9,246	318,644	l 6,78€	າ ! ວັ	954 11,21	9 15,30	9 143,851		

Table 2. — Sole Proprietorship Businesses: Business Receipts, Selected Deductions, and Net Income, by Industry — Continued

	!		Businesses w	ith and withou	t net income					Busine	sses with net is	ncome		
Industry	Number of businesses	Business receipts	Depreciation	Taxes paid deduction	Interest	Payroll	Net income (less deficit)	Number of businesses	Business receipts	Depreciation	Taxes paid deduction	Interest	Payroli	Net income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Services	3,842,790	87,964,739	4,311,519	1,680,322	1,804,265	11,044,936	26,433,341	2,910,151	79,181,840	2,789,318	1,391,640	1,152,927	9,592,646	29,973,211
Hotels and other lodging places	58,819	2,774,216	333,399	154,256	282,676	340,645	131,433	31,216	2,047,881	179,896	103,583	144,344	255,159	311,438
Hotels Motels, motor hotels, and tourist courts	3,942 31,777	399,968 1,907,682	27,704 239,522	16,420 112,913	19,446 219,651	78,626 235,498	15,107 126,202	3,281 16,169	309,236 1,413,610	17,219 136,139	12,145 80,654	9,847 114,447	52,693 185,617	36,195 223,386
Rooming and boarding houses	7,678	126,647	10,666	7,950	11,325	8,984	17,404	5,856	108,923	8,500	5,933	9,513	*7,602	
Sporting and recreational camps	1,749	156,233	11,573	2,375	8,595	10,754	4,841	1,331	138,536	8,251	1,690	*6,751	*5,917	11,744
Trailering parks and camp sites	13,644	183,356	43,916	14,590	23,654	6,755	- 32,119	4,553	77,360	9,787	3,162	3,785	3,330	17,760
Organizational hotels and lodging houses, on a membership basis	•29	*329	*18	•9	*5	*29	*- 2	*26	*217	l _		_	_	*35
Personal services	736,700	10,000,298	498,059	241,112	177,286	1,664,759	2,565,814	599,599	8,906,230	337,073	202,617	118,832	1,439,843	2,897,851
Coin-operated laundries and dry cleaning	20,183	576,648	76,465	11,686	26,718	49,199	35,712	10,733	428,975	40,270	7,356	12,239	36,447	74,869
Other laundry, cleaning, and garment services		1,792,584	113,303	53,854	38,559	363,450	296.554	36,584	1,587,324	82,312	44,959	24,756	310,909	346,097
Photographic studios, portrait	61,759 252,688	754,327 3,590,985	55,274 114,715	15,086 96,368	13,925 38,497	62,130 868,154	98,219 975,969	30,010 212,363	638,545 3,234,289	32,521 83,803	13,372 81,472	10,712 24,381	57,740 754,273	178,530 1,046,246
Barber shops	78,793	946,613	20,697	17,301	7,465	101,623	493,662	74,457	925,258	19,877	16,036	7,360	94,704	498,192
Shoe repair and hat cleaning shops	11,423	317,805	8,970	5,811	3,915	30,153	84,318	9,337	279,914	6,107	4,742	2,550	24 996	
Funeral service and crematories	9,897 254,099	841,428 1,179,908	43,514 65,122	22,365 18,641	21,609 26,599	88,193 101.858	177,929 403,451	7,392 216,723	782,642 1,029,283	39,384 32,799	20,461 14,219	19.735 17,099	82,174 78,699	
Business services.	865,817	14,520,287	879,318	197,423	321,711	1,290,870	4,281,942	658,008	12,702,941	461,864	147,250	150,980	1.044.787	5.111.976
Advertising	29,977	1,284,214	32,973	8,721	12,229	86,555	169,520	20,866	1,065,611	18,177	5,377	8,410	61.185	207,748
Services to buildings	142,752	1,560,106	67,328	32,095	16,016	307,782	478,470	122,864	1,460,953	50,932	28,021	13,106	279,738	525,182
Computer and data processing services	30,927 280,940	522,011 4,543,875	39,204 155,599	5,403 34,553	10,573 71,798	36,763 162,238	190,885 2,041,179	24,059	494,126 4,224,454	19,788	3,917	5,069	36,083	217,701
Management and public relations	35,356	1,109,371	372,065	28,762	140.219	77,233	- 43.606	214,315 14,308	770,540		26,262 20,718	46,538 44,277	121,991 59,231	2,322,343 160,453
Other business services	345,865	5,500,709	212,148	87,889	70,875	620,298	1,445,495	261,596	4,687,257	131,848	62,954	33,580	486,559	1,678,548
Automobile repair and services	224,712	9,425,292	424,428	228,322	183,372	1,418,195	1,018,493	162,441	8,180,176		190,923	130,588	1,152,254	1,261,633
Automotive rentals, without drivers	11,759	404,989	118,434	8,329	34,889	9,828	12,019	4,619	287,027	67,898	4,785	20,639	5,629	46,169
Automobile parking	2,962 49,712	102,927 2,363,949	846 75,822	3,488 53,696	1,162 39,179	22,429 390,052	18,502 308,310	2,277 39,205	95,205 2,161,348		3,048 49,598	*762 30,170	18,079 356,216	21,963 349,348
General automotive repair shops	113,348	4,432,647	143,206	104,868	67,807	663,337	436,799	82,129	3,712,671	102,345	80,220	48,237	472,406	
Other automotive repair shops	21,163	1,279,546	37,085	36,511	13,771	237,977	146,324	16,952	1,184,471	32,876	34,193	11,629	221,888	
Automotive services, except repair	25,768	841,234	49,034	21,429	26,563	94,573	96,540	17,259	739,453	,	19,079	19,150	78,036	
Miscellaneous repair services	266,929 27,111	6,124,526 632,468	237,569 23,754	112,923 13,544	91,511 7,865	643,330 47,880	1,256,404 113,804	196,995 21,599	5,526,257 585,971	180,964 20,892	93,642 12,300	76,578 7,586	563,958 40,114	
Electrical repair shops, except radio and TV	39,413	1,265,360	32,395	26,294	17,471	137,132	254,056		1,133,667	27,424	20,992	15,932	113,312	
Reupholstery and furniture repair	38,715	917,941	31,283	20,943	14,771	155,302		32,389	874,975	25,655	19,880	13,549	150,061	192,069
Other miscellaneous repair shops	161,690	3,308,757	150,137	52,142 7,565	51,404	303,015			2,931,644	106,993	40,469	39,511	260,471	808,732
Motion pictures	15,478 13,546	315,839 242,905	33,547 29,793	7,565 3,954	9,047 4,033	29,209 20,574	36,611 30,221	9,566 8,424	273 971 214,510	13,350 10,376	5,428 2,529	5,192 1,160	27,243 19,558	
Motion picture theaters	1,932	72,934	3,754	3,611	5,014	8,635	6,391	1,142	*59,462	*2,974	*2,898	*4,033	*7,686	
Amusement and recreation services, except motion pictures	313,006	4,034,985	447,168	76,030	110,378	348,486		156,882	2,897,303	151,483	47,148	36,628	220,975	
Producers, orchestras, and entertainers	149,964	1,492,465	107,881	9,527	17,547	90,769	327,117		1,215,930	50,256	7,122	12,022	72,626	
Billiard and poof establishments	2,886 1,536	69,331 110,326	3,127 7,349	1,683 4,287	*312 5,702	*1,671 12,591	22,958 10,138		67,887 90,675	2,938 4,324	*1,654 2,665	*312 *3,167	*1,640 *7,767	
Professional sports clubs and promoters	1,437	102,125	5,468	3,938	*3,314	18,202	- 2,869		84,803	2,716	*3,093	*1,732	*10,333	
Racing, including track operation	63,502	727,085	162,945	11,674	25,401	48,396	- 433,875	10,214	289,781	22,908		2,198	10,464	
Other amusement and recreation services	93,681	1,533,653	160,397	44,921	58,101	176,857	58,350	47,064	1,148,226	68,341		17,197	118,145	
Medical and health services	416,177 150,877	23,240,527 9,949,187	758,750 285,100	403,939 144,414	365,059 96,521	3,313,997 1,144,718	10,360,312 5,337,208	370,237 135,234	22,428,427 9,717,453	697,460 264,810		317,345 83,864	3,114,255 1,112,756	
Offices of dentists	82,265	7,055,754	250,772	135,436	139,105	1,144,601	2.947.322		6,995,636		133,991	130,683	1,1133,688	
Offices of osteopathic physicians	2,421	283,772	7,611	5,155	*810	115,734	86,694	2,311	283,536		5,121	*810	115,734	86,695
Offices of chiropractors	19,210 18,863	977,123 1,653,857	50,058 49,600	16,234 30,475	31,835 28,024	91,446 200,829	398,671 475,663	17,450	942,846 1,448,293	48,491 44,152	15,506 24,021	31,534	87,138	
Offices of optometrists		310.841	4,319	1,362	927	*2.041	236.840	16,629 43,107	305.079	1	1,168	26,875 *362	136,978	239.448
Nursing and personal care facilities	12,915	882,331	39,613	40,363	43,995	305,932	64,932		691,080			27,231	234,831	
Hospitals	•29	*46,916	*887	1,923	*729	*19,741	1,087	1 128	*29,566	*309	1,153	1268	12,243	1,358
Medical laboratories	1,691	60,762 545,186	3,921	1,350 10,889	*548 4,824	14,803	12,818		54,029	1,502	*1,339		14,742	
Dental laboratories	11,169 71,713	1,474,798	16,655 50,215	16,338	17,740	96,800 177,352	157,887 641,190	10,157 58,666	533,322 1,427,587	16,468 44,052	10,679 15,367	10,717	94,649 171,489	
Legal services	175,718	6,605,098	190,743	96,005	62,266	736,833	3,183,895	147,081	6,373,420	160,114	88,816	50,946	691,626	3,282,156
Educational services	176,148	1,260,138	72,999	28,800	29,012	143,497	317,585	136,605	1,078,631	48,545	22,304		102,101	
Engineering and architectural services	93,339 180,404	2,849,987 2,596,726	139,026 97,495	44,969 40,413	30,350 48,194	430,677 391,933	977,324 1,209,733	76,072 156,635	2,737,952 2,488,377	71,340 77,366	42,027 37,773	24,588 33,288	399,462 368,159	
Certified public accountants	33,639	1,129,560	36,855	20,071	24,779	207,964	513,819	29,276	1,097,624	34,270	19,364	17,568	196,996	
Other accounting, auditing, and bookkeeping services	146,765	1,467,166	60,640	20,342	23,415	183,969	695,914	127,359	1,390,753	43,096	18,409	15,720	171,162	734,557
Other services	319,543	4,216,820	199,018	48,565	93,404	292,506			3,540,274	113,563	-		212,825	1
Nature of business not allocable	75,376	1,779,126	82,571	29,147	31,515	70,647	322,414	58,464	1,527,492	51,385	18,658	13,861	56,109	454,994

<sup>\*</sup>This estimate should be used with caution because of the small number of sample returns on which it was based.

\*The estimate for this cell is not shown to avoid disclosure of information for specific taxpayers. However, the data are included in the appropriate totals.

NOTE: Detail may not add to total because of rounding.

### DATA SOURCES AND LIMITATIONS

-- Coefficient - - Number of --

The partnership statistics are based on a sample of partnership returns, Forms 1065, processed by the Internal Revenue Service during 1981. The sample was stratified based on industry, gross receipts, net income or deficit, and total assets, and selected at rates that ranged from 0.18 percent to 100 percent. There were 45,770 returns in the sample drawn from a population of 1,467,132.

The sole proprietorship statistics are based on a sample of individual income tax returns, Forms 1040, processed during 1981. The sample was stratified based on the presence or absence of Schedule C, Profit (or Loss) from Business or Profession; State in which filed; adjusted gross income or deficit or largest selected source of income or loss; and size of business plus farm receipts. The returns were selected at rates that ranged from 0.05 percent to 100 percent. There were 82,021 returns (accounting for 95,809 businesses) in the sample, estimating a total population of 11,406,161 returns (and 12,701,597 businesses).

Because the statistics are estimates based on samples, they are subject to sampling error. The upper limits for the coefficient of variation shown below (for frequency estimates only) are intended as a general indication of the reliability of the data.

<u>Figure E. -- Coefficient of Variation of Estimated</u>
Number of Businesses

Number of

Partnerships-	Sole-Prop	rietorships
	Farming	All other industries
1,370,000	6,179,300	1,611,300
220,000	988,700	257,800
55,000	247,200	64,500
14,000	61 800	16,100
6,100	27,500	7,200
2,200	9,900	2,600
	1,370,000 220,000 55,000 14,000 6,100	Faming  1,370,000 6,179,300 220,000 988,700 55,000 247,200 14,000 61,800 6,100 27,500

Additional information about the Statistics of Income samples and on sampling as well as on nonsampling error may be found at the end of this report.

## NOTES AND REFERENCES

- [1] Statistics of Income--1979-1980, Sole Proprietorship Returns. For more detailed statistics on partnerships for 1979, see Statistics of Income --1979, Partnership Returns.
- [2] See Wilson, Robert A., "Unincorporated Business Activity for 1979," <u>SOI Bulletin</u>, Vol. 1, No. 3, page 41.
- [3] Partnerships that were in business at any time during the year were required to file a return of income. Thus, the number of returns for 1980 include final returns of businesses that had liquidated during the year. Therefore, the increase in the total number of partnership returns for recession year 1980 may have included a disproportionate increase in the number indicating that the business had been liquidated by the close of its accounting period. The number of "final returns" for 1980 have not been tabulated.
- [4] A limited partnership is one formed by two or more persons having as members one or more general partners and one or more limited partners. A limited partner, by agreement, is not responsible for partnership indebtedness-except to the extent of the partner's own investment contribution to the business.
- [5] For additional information about partnerships as tax shelters, see, for example, Tannenhauser, Robert and Carol, <u>Tax Shelters A Complete Guide</u>, Crown Publishers, Inc., 1978; and Biel, <u>Dennis H.</u>, and Stevenson, W.C., "Tax Shelters: A Primer for CPAs," <u>Journal of Accountancy</u>, June 1982